



CALGARY CENTRE NEWS

Spring 2010

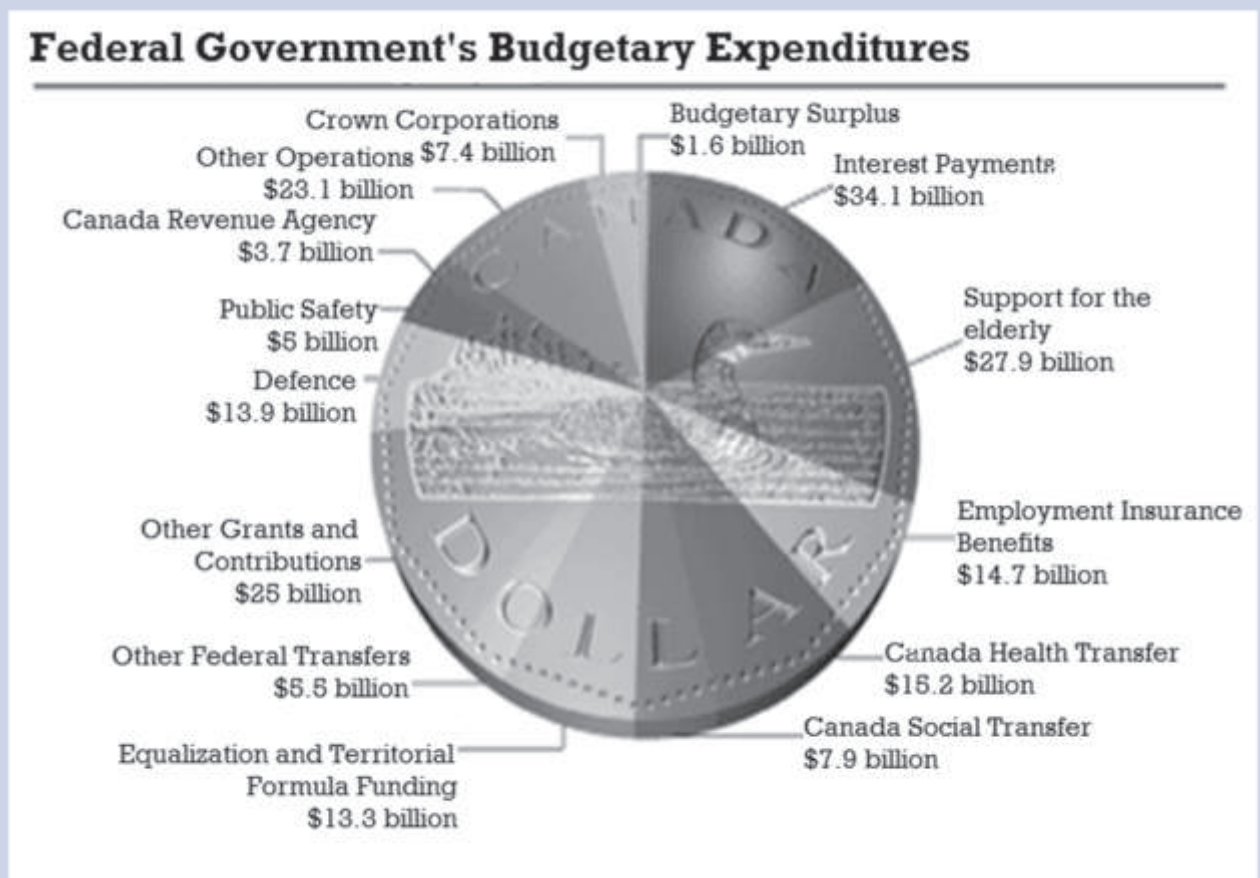
BUDGET 2010

Leading the Way on Jobs and Growth

Our government's number one priority is jobs and growth. On March 4, 2010 the Honourable Jim Flaherty, Minister of Finance announced our Government's new budget that builds on Canada's economic recovery with action to create jobs and growth, sustain our nation's economic advantages, while including a disciplined plan to return to balanced budgets. Further information is available online at www.fin.gc.ca.

Budget 2010 confirms \$19 billion in new Federal stimulus to create and protect jobs including:

- \$3.2 billion in personal income tax relief.
- \$7.7 billion in infrastructure stimulus to create new jobs.
- Over \$4 billion in job training opportunities, and EI premium relief.
- \$2.2 billion to support industries and communities.
- \$1.9 billion to create the economy of tomorrow by harnessing Canadian innovation.



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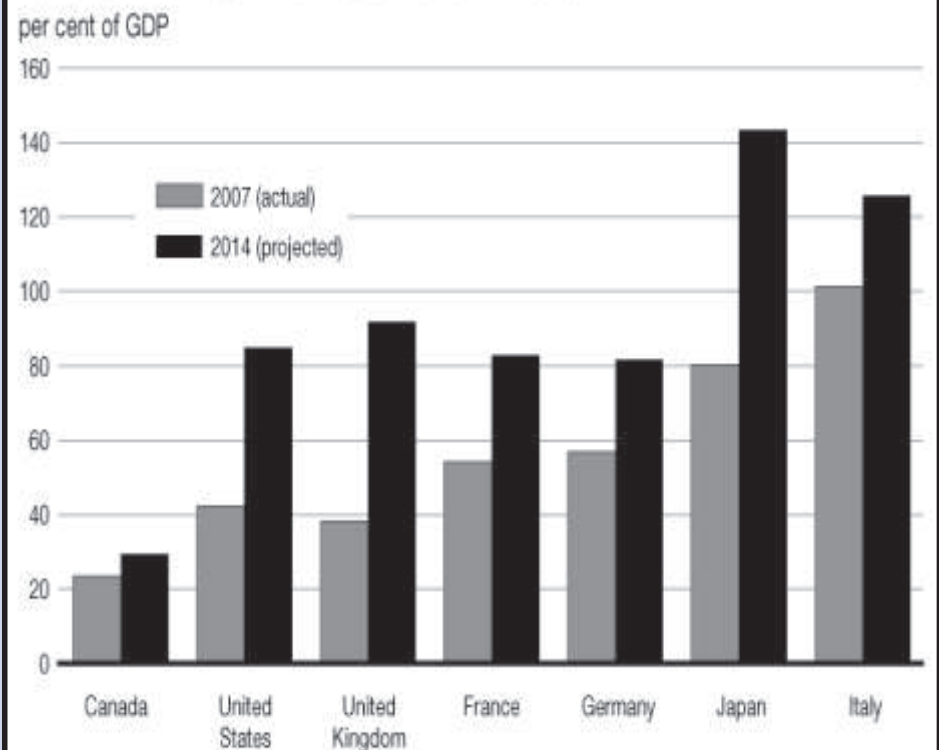
Canada and the World

Canada is weathering the global recession better than almost all other major industrialized countries

- **Canada's GDP has remained stronger than** virtually all other G7 countries.
- Canada has the lowest debt-to-GDP ratio in the G7.
- Unemployment in Canada is now 1.4% lower than in the US, the largest gap in over 30 years.
- Canada has the soundest banking system in the world, none of our banks failed and none required bailouts.
- **Canada's housing market has remained relatively stable.**
- Canada will emerge from the recession with one **of the world's most competitive tax regimes**, including the lowest overall tax rate on new business investments in the G7.
- Chart 4.1.7 shows that Canada is leading the way in economic recovery.

Chart 4.1.7

Total Government Net Debt-to-GDP Ratio



Source: International Monetary Fund, *World Economic Outlook*, (October 2009).

Preventing Crime



Lee Richardson, MP for Calgary Centre welcomed Public Safety Minister Peter Van Loan to Calgary to announce federal funding of over \$2 million to benefit two Calgary-area projects.

Through the National Crime Prevention Strategy, the Government of Canada is providing federal support in the amount of \$519,088 over three **years to Calgary's Home Front Society for the Prevention of Domestic Violence** to implement its *Strengthening the Spirit – Oskâyi Kiskinotahn* program. In addition, the SPEC Association for Children, Alberta, will receive \$1,595,716 in funding over three years for the *Connections, Leadership and Resiliency Project*.

About the National Crime Prevention Strategy:

The National Crime Prevention Strategy is administered by Public Safety Canada. The Strategy provides funding support to selected projects that help prevent crime and increase knowledge about what works in crime prevention.



(Top Left) Lee Richardson, MP and Minister Van Loan at the announcement.

(Above, from L to R:) Maureen Andruschak, Associate Executive Director, SPEC Association for Children and Families; Min. Van Loan; Brian Felesky, Co-Chair, HomeFront Society; Lee Richardson; MLA Doug Griffiths.

Around Calgary



Lee Richardson, MP is joined by Alberta Environment Minister, Rob Renner for the opening of the University of Calgary's new 'In Situ Energy Centre'.

JOB SKILLS TRAINING:

On March 12, 2010 Lee Richardson was at Bow Valley College for the announcement of over \$1.6 million in Federal funding for three projects through the Career Focus program and the office of Literacy and Essential Skills.

“Our Government is working in partnership to provide programming that will improve Canadian’s employability skills, knowledge and work experience, so they can get jobs and build a better future,” said Lee Richardson

We’re delighted to work with the Federal Government on these exciting initiatives,” said Ms. Sharon Carry.

ENVIRONMENT:

University of Calgary researchers moved closer towards transforming Alberta’s oil sand industry by greatly reducing its environment footprint, with a new research facility that opened on campus.

The U of C, through a joint initiative led by the Institute for Sustainable Energy, Environment and Economy and the Schulich School of Engineering, received more than \$9.3 million from the Canadian Foundation for Innovation for the new multidisciplinary research facility.

“Our research is focused on reducing the environmental footprint of oil sands production by enhancing the upgrading of bitumen directly in the reservoir,” said Pedro Pereira Almaso, professor in the Schulich School of Engineering and director of the In Situ Energy Centre.

The In Situ Energy Centre’s new facility will enable researchers to test projects aimed at more cleanly and cost-effectively unlocking energy from Alberta’s vast oil sands. The Oil Sands are one of Canada’s greatest resource endowments. If developed responsibly, they have the potential to be a driving force for the Canadian economy, ensuring prosperity and a high quality of life for future generations.



L to R: Julie Fafard, past program participant, Sharon Carry, President and CEO of Bow Valley College, Lee Richardson, MP and Scott Thom, Chairman of the Board, Bow Valley College

INFRASTRUCTURE:

Seven projects that will enhance recreational services in Southern Alberta communities will move forward thanks to the Recreational Infrastructure Canada (RIInC) program, a major job-creating investment from **Canada’s Economic Action Plan**. The total federal funding of \$2,017,084 million towards the seven individual projects is provided through the Recreational Infrastructure Canada **program as part of Canada’s Economic Action Plan.**



Federal funding for Calgary Centennial Arenas

WHAT DO YOU THINK?

Do you support the government’s Economic Action Plan?

Yes No Undecided

Do you support the government’s efforts to crack down on crime?

Yes No Undecided

Are Lee Richardson and the Conservative Government on the right track?

Yes No Undecided

Your Comments: _____

Name: _____

Telephone: _____

Address: _____

E-mail: _____

City: _____

Postal Code: _____

Three Point Plan to a Balanced Budget

Our Government is dedicated to exiting from our Economic Action Plan as scheduled and to begin balancing the budget through disciplined measures.

1) **Enforce 'exit strategy' that is built into the Action Plan:**

- Temporary measures will be wound down by March 31, 2011.
- Withdrawal of stimulus package will reduce the deficit by half.

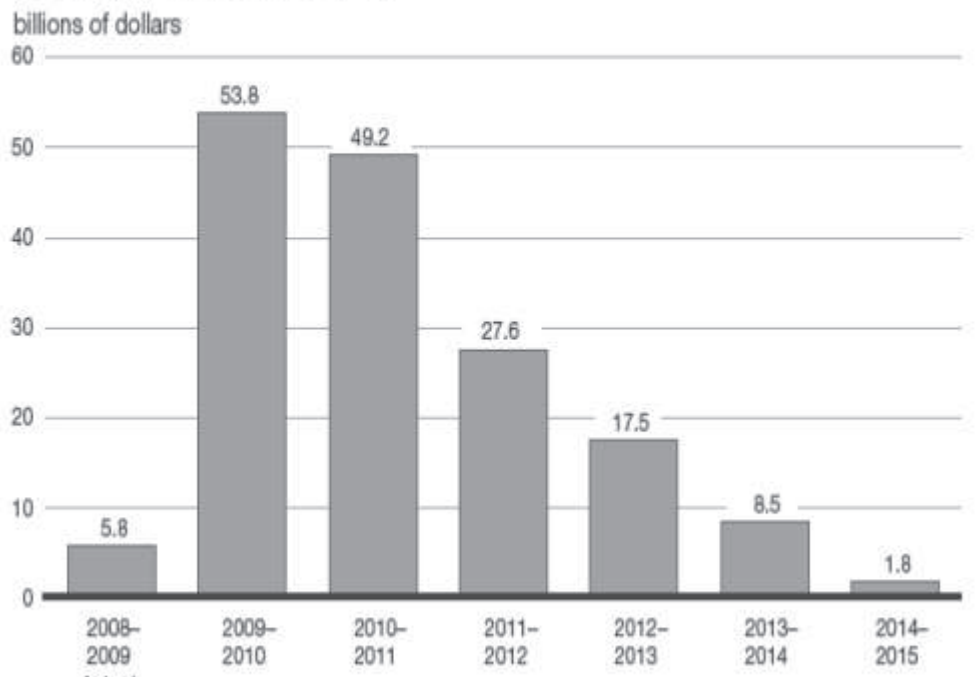
2) **Restrain Spending growth through targeted measures:**

- \$17.6 billion in targeted savings over 5 years.
- Freeze the salaries of the Prime Minister, MPs and Senators.
- Freeze departmental operating budgets through 2012-13.
- Restrain growth of International Assistance spending.

3) **Comprehensive review of government operations and costs:**

Rapid decline in deficits

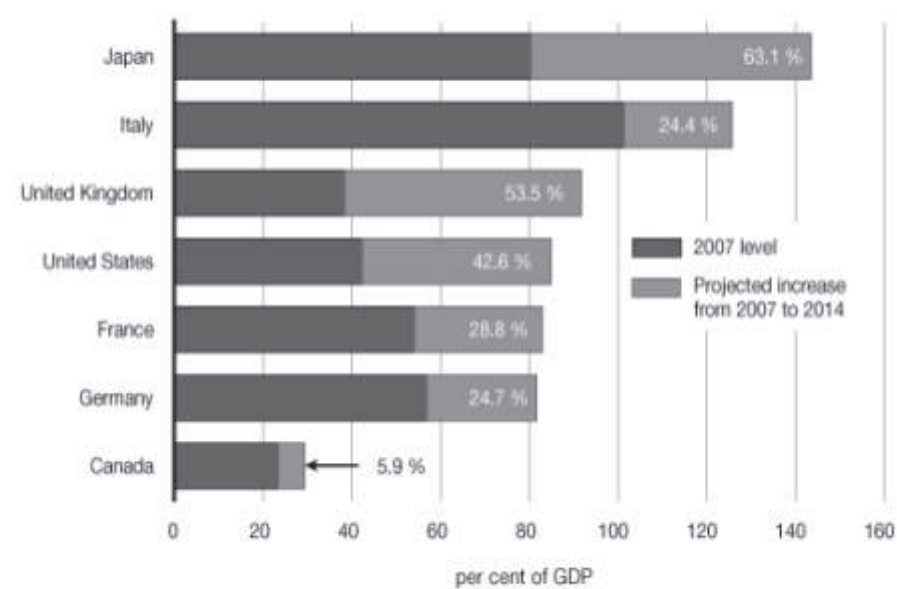
Chart 4.1.4
Federal Budgetary Deficit



Source: Department of Finance.

- Corporate Assets management review.
- Elimination of 245 Governor in Council positions.

Chart 3.2.1
Total Government Net Debt, G7 Countries



Source: IMF, World Economic Outlook (October 2009).

Although our economic recovery is still fragile Canada has fared very well in the worldwide economic crisis.

Our Government is committed to keeping our promises, we will not raise taxes and we will not cut major transfers to persons.

As a result of our Government's decisive action, the deficit will be cut nearly in half in two years, by two thirds in three years and completely eliminated in the medium term.

Chart 4.1.4 **displays the effect that Canada's Three Point Plan will have on our deficit over the medium term.**

Chart 3.2.1 **shows that Canada's net debt is significantly lower than our G7 counterparts.**

No
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